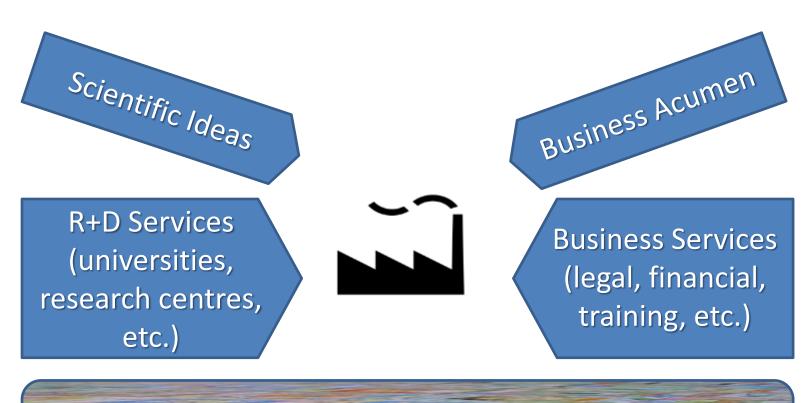


Building Environments for Technology and Knowledge Transfer - The Spanish Example

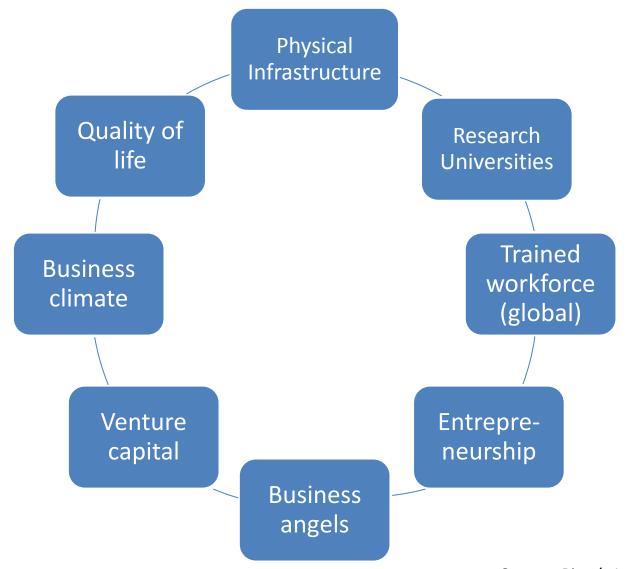


What makes a ST Park?



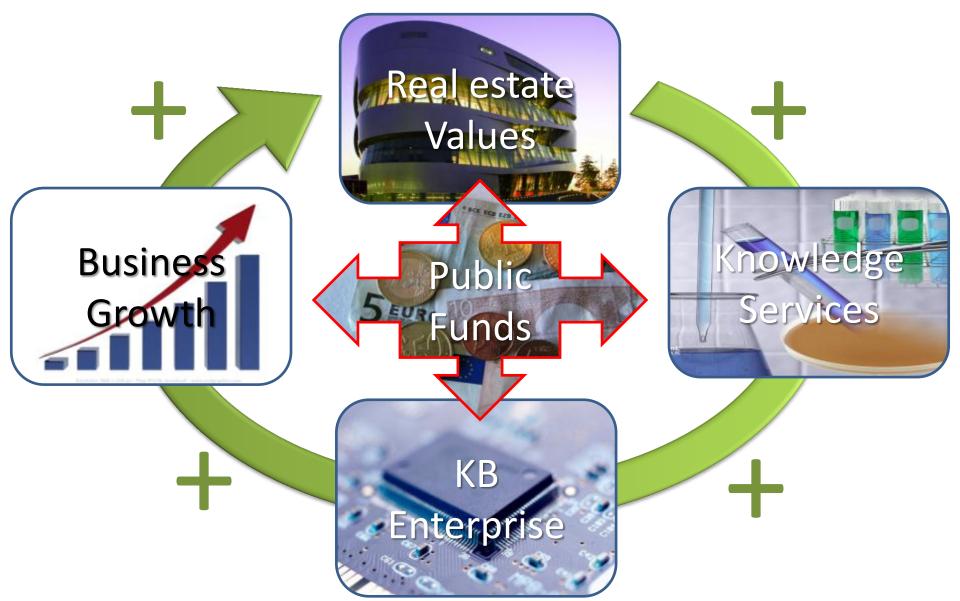
Physical Infrastructure (Land, buildings, communications, ICT, etc.)

Key elements of innovation

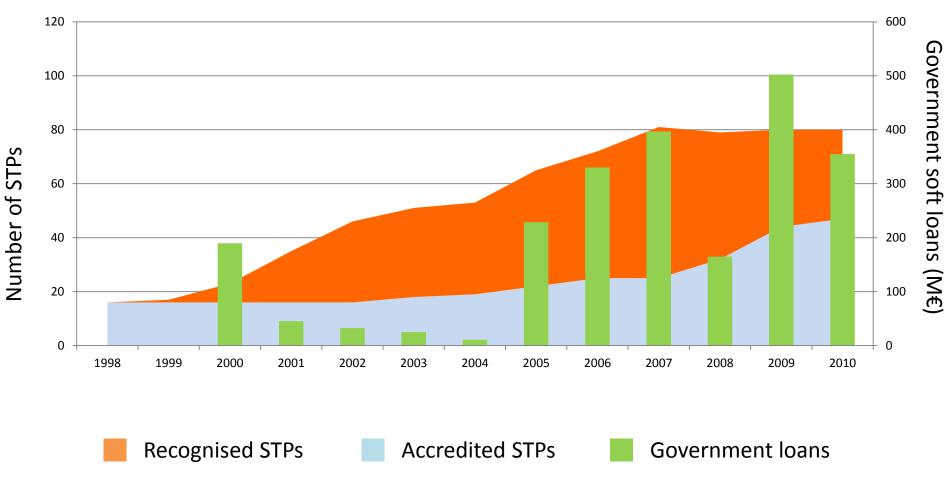


Source: Piqué, J., Bellavista, J., 2008

The value proposition

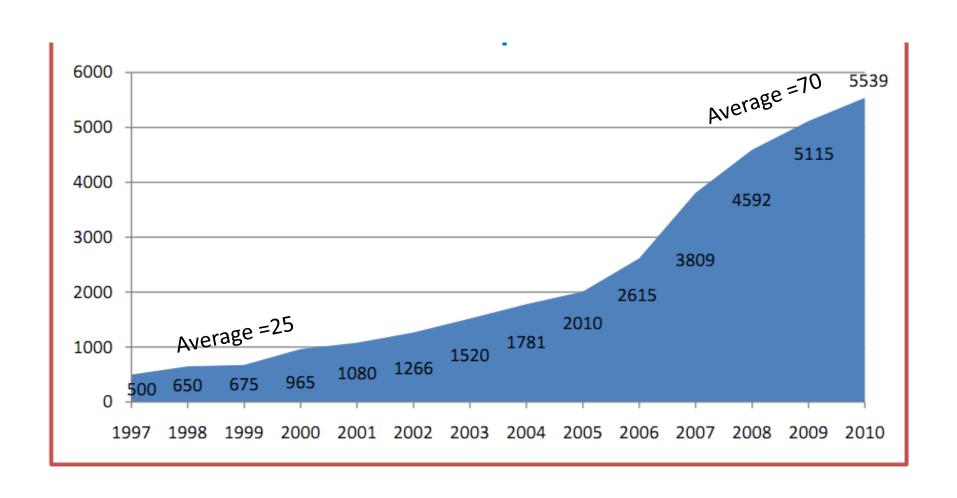


Growth of STPs in Spain (98-10)

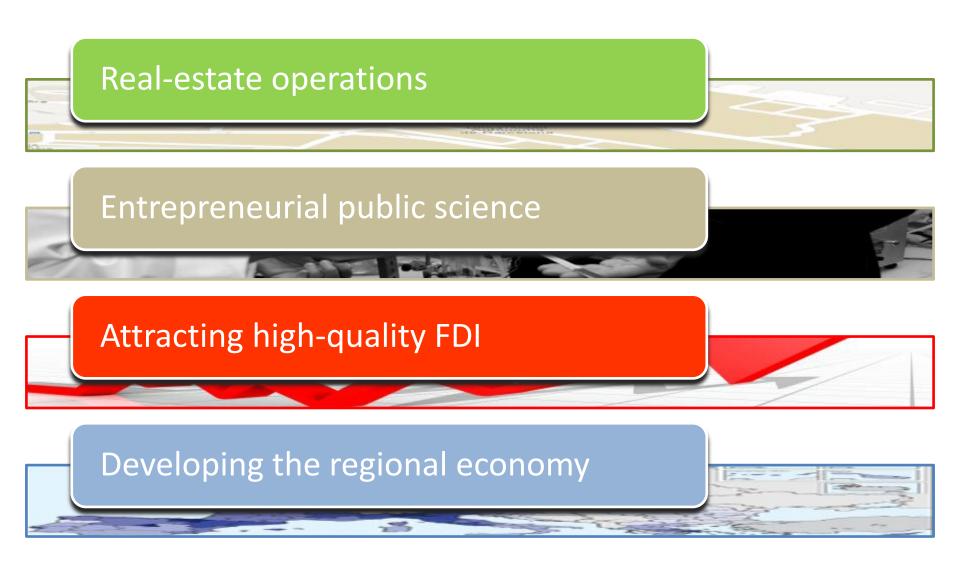


Source: Noguera, R., Condom, P., 2008 (updated)

Businesses located in Spanish STPs

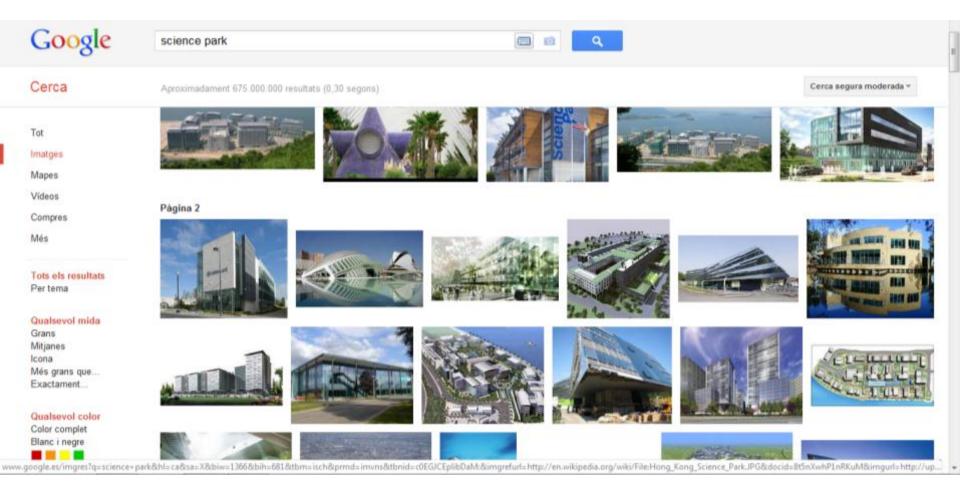


Multiple missions



STPs as Real Estate operations





The "landmark building" syndrome



Public vs. Private development

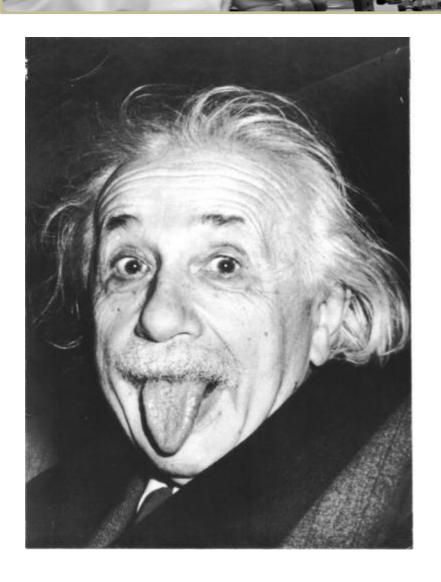


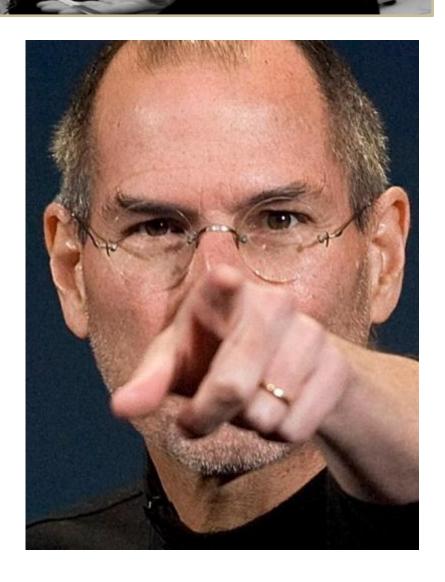
What are the opportunity costs?





Meet Albert and Steve...



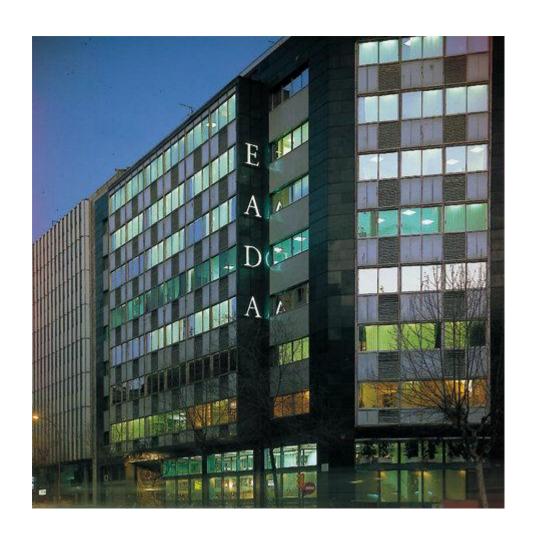


Governance: universities and business





Involving business schools



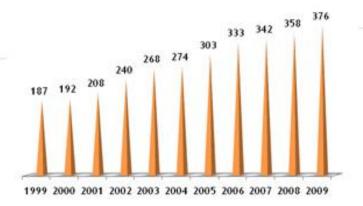
Access to local/regional/global markets

"If you build it... will they come?"

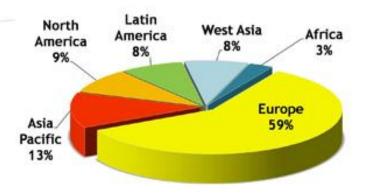


International competition for FDI





IASP Membership: Geographical Distribution



Beware of "prestige" projects



What is your development model

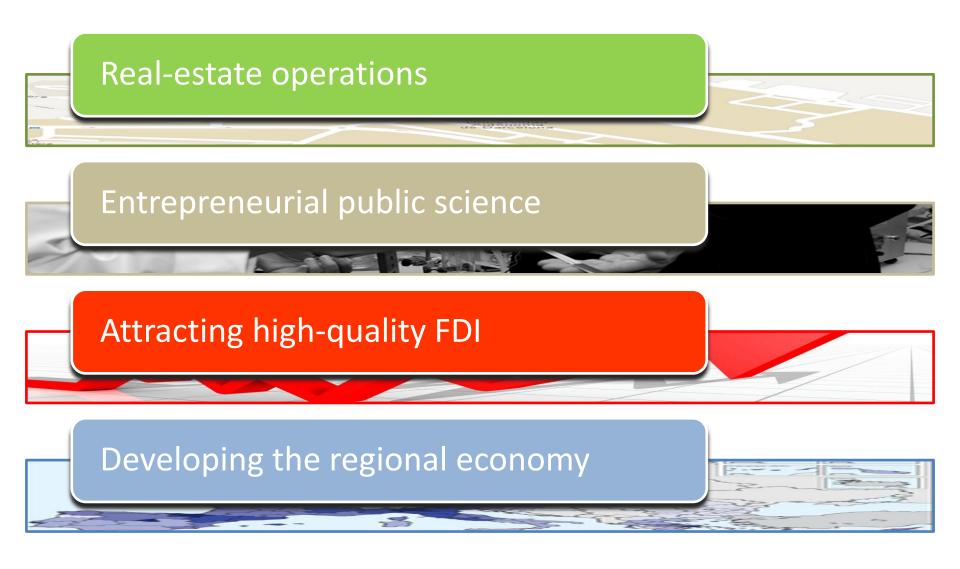


Garage start-up?

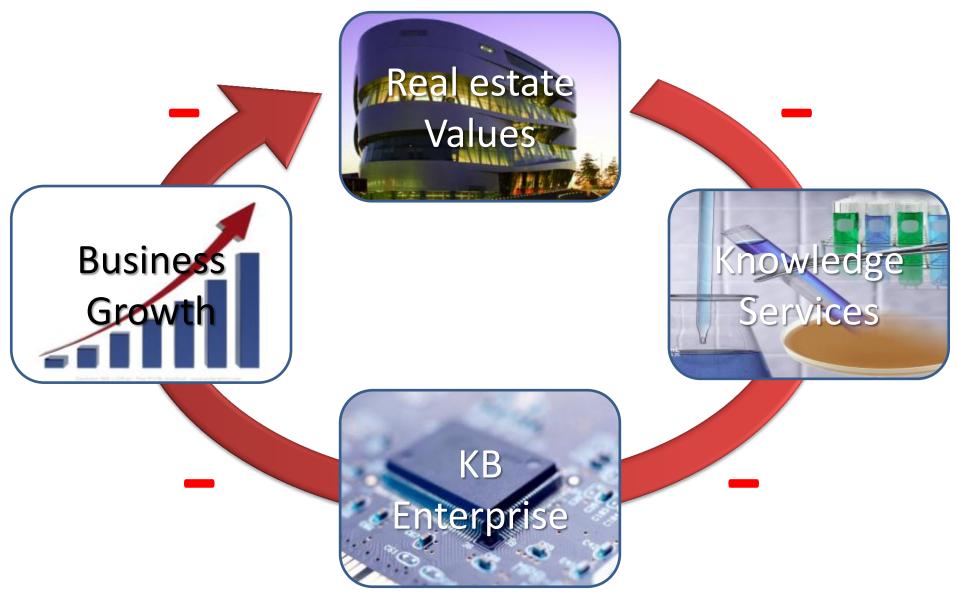
Multinational?



Multiple missions



The <u>de-</u>value proposition



To summarise...

- STPs re-create hot-house conditions for growth and innovation
- Very useful (if slow) tools for culture change in universities / research centres
- 3 Small (and sustainable) is beautiful
- It is about business (not science, not politics).